

1 **VILLAGE OF ESTERO, FLORIDA**

2
3 **ORDINANCE NO. 2015 - 18**

4
5 **AN ORDINANCE OF THE VILLAGE COUNCIL OF THE**
6 **VILLAGE OF ESTERO, FLORIDA, APPROVING THE**
7 **SECOND BUDGET AMENDMENT FOR FISCAL YEAR**
8 **2015-2016; AND PROVIDING AN EFFECTIVE DATE.**
9

10 **WHEREAS**, on September 16, 2015, the Village of Estero adopted the budget with
11 total revenue of \$10,520,020, total expenditures of \$6,586,500 and total fund balance of
12 \$5,029,690 for the fiscal year 2015-2016, which includes a prior year surplus of \$1,096,170;
13 and
14

15 **WHEREAS**, Ordinance No. 2015-15 budget amendment for fiscal year 2015-2016
16 was adopted on October 7, 2015, resulting in total Village of Estero revenue of \$11,537,620,
17 total Village of Estero expenditures of \$7,345,800, and Projected Fund Balance at end of fiscal
18 year 2015-2016 of \$5,287,990; and
19

20 **WHEREAS**, the following contracts have been approved and require appropriation in
21 the 2015-2016 Budget: (a) Legislative Lobbying services for \$17,500; (b) Infrastructure
22 Inventory services for \$16,113; (c) Village Manager contract additional budgeted funds
23 totaling \$15,680; and
24

25 **WHEREAS**, Ordinance No. 2015-12 approved the establishment of a Community
26 Development Department and an estimated cost for Information Technology (IT) Equipment
27 for the new department has been developed of \$56,900, which includes hardware for new
28 location, computer, printers, software, and copier; and
29

30 **WHEREAS**, the contracts for Estero Planning Initiative and Flood Plain - Community
31 Rating were budgeted but not fully expended in the 2014-2015 fiscal year. The unexpended
32 portion of these contracts is available to carry forward into the Budget for the 2015-2016 fiscal
33 year. These carry forwards will increase the prior year surplus and expenditures but will not
34 reduce projected fund balance; and
35

36 **WHEREAS**, Staff has consulted with the Village auditors regarding the reporting of
37 restricted Impact Fee funds. Staff is recommending ~~ed~~ that the Village establish a Capital
38 Projects fund to account for the restricted Impact Fee funds as well as the future Capital
39 Improvement Projects. 2015-2016 Impact Fee Budgeted Revenue and Fund Balance need to
40 be allocated to a new Capital Projects Fund.
41

42 **NOW, THEREFORE**, be it ordained by the Village Council of the Village of Estero,
43 Florida:
44

Section 1. As provided in the Village Charter Section 8(6)(d), the following additional appropriations will be added to the 2015-2016 Budget funded from unencumbered appropriations contained in 2014-2015 prior year surplus. These expenditures will reduce the projected fund balance at the end of the fiscal year 2015-2016:

a. Legislative Lobbying services	\$ 17,500
b. Infrastructure Inventory services	\$ 16,120
c. Village Manager contract.....	\$ 15,680
d. Community Development IT Equipment.....	\$ 56,900
Total Budgeted Expenditures.....	<u>\$106,200</u>

Section 2. As provided in the Village Charter Section 8(6)(d), the following are expenditures that were budgeted but not expended in the 2014-2015 fiscal year and are available to carry forward into the Budget for the 2015-2016 fiscal year. These carry forwards will increase the prior year surplus and expenditures but will not reduce projected fund balance at the end of fiscal year 2015-2016:

a. Estero Planning Initiative.....	\$ 59,440
b. Flood Plain - Community Rating	<u>\$ 6,560</u>
Total Budgeted Expenditures.....	<u>\$ 66,000</u>

Section 3. As provided in the Village Charter Section 8(6)(d), the following are transferred from the General Fund into the new Capital Projects fund in the 2015-2016 Budget. Revenues, expenditures, and fund balance for the Village will not be changed as a result of this transfer:

a. Impact Fee Revenue	\$ 827,600
b. Road Impact Fee Fund Balance - end of year.....	\$ 835,600
c. Park Impact Fee Fund Balance - end of year	\$ 557,700

Section 4. After the adoption of this Ordinance No. 2015-18, the total Village of Estero revenue will remain at \$11,537,620, total Village of Estero expenditures will be \$7,518,000, and Projected Fund Balance at end of fiscal year 2015-2016 will total \$5,181,790. The General Fund Balance totals \$3,788,490 with \$1,555,490 in unrestricted, \$2,000,000 in emergency reserves and \$233,000 in excess building fees.

Section 5. This Ordinance shall take effect immediately upon adoption.

PASSED on first reading this 18th day of November, 2015

PASSED AND ADOPTED BY THE VILLAGE COUNCIL of the Village of Estero, Florida this ____ day of ____, 2015.

Attest:

VILLAGE OF ESTERO, FLORIDA

By: _____
Kathy Hall, MMC
Village Clerk

By: _____
Nicholas Batos
Mayor

90	Reviewed for legal sufficiency:		
91			
92			
93	By: _____		
94	Burt Saunders, Esq.		
95	Village Attorney		
96			
97	Vote:	AYE	NAY
98	Mayor Batos	_____	_____
99	Vice Mayor Levitan	_____	_____
100	Councilmember Boesch	_____	_____
101	Councilmember Brown	_____	_____
102	Councilmember Errington	_____	_____
103	Councilmember Ribble	_____	_____
104	Councilmember Wilson	_____	_____